GSA & Associates LLP
Chartered Accountants
16, DDA Flats, Ground Floor
Panchsheel – Shivalik Crossing, New Delhi – 110 017

Independent Auditors' Report

To the Board of Directors of
Integra Capital Management Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Integra Capital Management Limited** (herein after referred to as the 'Company) for the year ended 31st March 2023 (the 'standalone financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') and SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22nd October 2019.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

a. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22nd October 2019; and

b. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally acceptedin India, of the net loss and other comprehensive loss and other financial information for theyear ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone financial results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The standalone financial results for the year ended 31st March 2023 have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations and SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22nd October 2019. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results asa whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the plannedscope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For GSA & Associates LLP
Chartered Accountants
Firm's registration No. 000257N/N500339

Krishan Kant Tulshan
Partner
Membership No: 085033
UDIN: 23085033BGXJDT6216

Place: New Delhi
Dated: 26-05-2023

Integra Capital Management Limited

CIN No. L74899DL1990PLC040042

GST TIN-07AAACI0828F2ZX

Regd. Office: 32, Regal Building, Sansad Marg, New Delhi-110001

Statement of audited standalone financial results for the quarter and year ended March 31, 2023

(Amount In Rs. Lakhs)

S No	Particulars	Quarter ended			Year ended	
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		Audited*	Unaudited	Audited*	Audited	Audited
(I)	Revenue from operations					
	Interest Income	1.80	1.83	1.52	6.52	7.28
	Dividend Income	0.33	0.28	0.53	1.66	1.48
	Brokerage Income	-	-	-	-	-
	Consultancy Income	0.49	0.50	0.49	1.98	1.98
	Net gain on fair value changes	16.67	8.69	(12.95)	-	22.78
	Total revenue from operations	**19.29**	**11.30**	**(10.41)**	**10.16**	**33.52**
(II)	Other Income	-	0.02	(0.22)	0.01	0.07
(III)	**Total income (I + II)**	**19.29**	**11.32**	**(10.63)**	**10.17**	**33.59**
(IV)	**Expenses**					
	Net Loss on Fair Value Changes	27.03	-	-	27.03	-
	Impairment of Financial Instruments	-	-	-	0.09	(0.09)
	Employee benefits expenses	0.20	0.30	0.79	1.00	2.29
	Finance Cost	-	-	0.45	-	0.45
	Depreciation, amortization and impairment	-	-	-	-	-
	Other expenses		-			
	Membership & Subscription	0.82	0.73	1.48	3.46	4.21
	Legal & Professional	2.24	1.87	3.35	7.82	7.20
	Other Expenses	1.02	0.18	0.80	1.36	3.70
	Total expenses	**31.31**	**3.08**	**6.88**	**40.76**	**17.76**
(V)	**Profit / (Loss) before exceptional items and tax(III - IV)**	**(12.02)**	**8.24**	**(17.51)**	**(30.59)**	**15.83**
(VI)	Exceptional items	-	-	-	-	-
(VII)	**Profit / (Loss) before tax(V - VI)**	**(12.02)**	**8.24**	**(17.51)**	**(30.59)**	**15.83**
(VIII)	**Tax expense**					
	Current tax	-	-	(0.11)	-	6.44
	Tax for earlier years	-	-	-	-	0.13
	Deferred tax	-	-	-	-	-
	Total tax expense	-	-	**(0.11)**	-	6.57
(IX)	**Profit/(loss) for the period/ year (VII - VIII)**	**(12.02)**	**8.24**	**(17.40)**	**(30.59)**	**9.26**
(X)	Other comprehensive income					
	Items that will not be reclassified to profit or loss - net of tax	-	-	-	-	-
	(a) Remeasurement of defined employee benefit plans	-	-	-	-	-
	Items that will be reclassified to profit or loss - net of tax	-	-	-		
	Total other comprehensive income	-	-	-	-	-
(XI)	**Total comprehensive income for the period/year [comprising profit/(loss) and other comprehensive income for the period/ year]**	**(12.02)**	**8.24**	**(17.40)**	**(30.59)**	**9.26**
(XII)	**Paid-up equity share capital**					
	(Face value of equity share Rs.10 each)	470.28	470.28	470.28	470.28	470.28
	Reserves/other equity (excluding forfeited shares)	-	-	-	(102.22)	(71.63)
(XIII)	**Earnings per equity share:**					
	Basic (in Rs.)	(0.26)	0.18	(0.37)	(0.65)	0.20
	Diluted (in Rs.)	(0.26)	0.18	(0.37)	(0.65)	0.20
(XIV)	Ratios as applicable					
	Operating Profit Margin (V/I)	(0.62)	0.73	(1.68)	(3.01)	0.47
	Net Profit Margin (IX/I)	(0.62)	0.73	(1.64)	(3.01)	0.28

GSA & ASSOCIATES LLP CHARTERED ACCOUNTANTS

Integra Capital Management Limited			
CIN No. L74899DL1990PLC040042			
GST TIN-07AAACI0828F2ZX			
Regd. Office: 32, Regal Building, Sansad Marg, New Delhi-110001			
Audited Standalone Balance Sheet as at March 31, 2023			
			(Amount in Rs. Lakhs)
	Particulars	As at March 31, 2023	As at March 31, 2022
		Audited	Audited
	ASSETS		
1	Financial Assets		
	Cash and Cash Equivalents	1.02	3.16
	Receivables	-	
	Trade Receivables	-	0.15
	Securities Held for Trade	153.83	173.09
	Loans	96.61	73.09
	Investments	122.94	164.65
	Other financial assets	4.14	2.36
		378.54	**416.50**
2	Non-financial Assets		
	Current tax assets (net)	0.89	-
	Property, plant and equipment	2.78	2.78
	Other non-financial assets	1.46	1.04
		5.13	**3.83**
	Total Assets	**383.68**	**420.33**
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial liabilities		
	Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	0.61	1.42
		0.61	**1.42**
2	Non-financial Liabilities		
	Current Tax Liabilities (Net)	-	5.34
	Other non- financial liabilities	0.14	0.06
		0.14	**5.39**
3	EQUITY		
	Equity share capital	485.15	485.15
	Other equity	(102.22)	(71.63)
		382.93	**413.52**
	Total Liabilities and Equity	**383.68**	**420.33**

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Audited Standalone Cash Flow Statement for the year ended March 31, 2023			
S.No.	Particulars	(Amount in Rs. Lakhs)	
		For the year ended March 31, 2023	For the year ended March 31, 2022
		Audited	Audited
A	**Cash flow (used in) / generated from operating activities**		
	Profit before tax	**(30.59)**	**15.83**
	Add /(less): Adjustments		
	Depreciation	-	-
	Fair value changes		
	Investments	9.22	(2.28)
	Impairment of Financial Instruments	0.09	(0.09)
	Operating profit before working capital changes	**(21.28)**	**13.46**
	Adjustments for changes in working capital		
	(Increase) / decrease in receivables	0.15	13.63
	(Increase) / Decrease In Inventories	19.26	(41.41)
	(Increase) / decrease other financial assets	(1.78)	(0.29)
	(Increase) / decrease other non- financial assets	(0.42)	(0.69)
	Increase / (decrease) in trade payables	(0.81)	0.15
	Increase / (decrease) in other financial liabilities	-	-
	Increase / (decrease) in other non-financial liabilities	0.08	(0.01)
		16.49	**(28.61)**
	Cash generated from operations	**(4.80)**	**(15.16)**
	Income tax paid (net)	(6.22)	(3.37)
	Net cash (used in) / generated from operating activities (A)	**(11.02)**	**(18.53)**
B	**Cash flow (used in)/ generated from investing activities**		
	Purchase of mutual funds	(71.91)	(375.83)
	Sale / redemption of mutual funds	104.41	370.62
	Proceeds from on maturity of Fixed deposits with companies	(45.00)	39.50
	Investment in fixed deposits with companies	21.39	(22.00)
	Proceed from debt securities	-	5.00
	Net cash (used in) / generated from inventing activities (B)	**8.89**	**17.29**
C	**Cash flow generated from / (used in) financing activities**		
	Issue of equity share capital	-	-
	Net cash generated from / (used in) financing activities (C)	-	-
	Net (decrease) / increase in cash and cash equivalents (A+B+ C)	**(2.13)**	**(1.24)**
	Cash and cash equivalents at the beginning of the year	3.16	4.39
	Cash and cash equivalents at the end of the year	**1.02**	**3.16**
	Components of cash and cash equivalents		
	Cash and cash equivalent comprises of:		
	Cash on hand	0.15	0.15
	Balance with Banks (of the nature of cash and cash equivalents)	-	
	In current accounts with banks		
	In India with scheduled banks	0.87	3.01
	Total cash and cash equivalents	**1.02**	**3.16**
The above cash flow statement has been prepared on 'Indirect Method' as per Ind AS 7, 'Statement of Cash Flows'.			

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Audited Standalone Cash Flow Statement for the year ended March 31, 2023	
S.No	Notes:
1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 26-05-2023. The statutory auditors have issued unmodified opinion on the financial results.
2	The Company has adopted Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 from 01 April 2017. Accordingly these financial results have been prepared as per the recognition and measurement principle laid down in Ind AS 34 'Interim Financial Reporting' precribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the accounting principles generally accepted in India and Securities Exchange Board of India circular no. CFD/FAC/62/2016 dated 05 July 2016.
3	There has been no significant impact on the operations and fimncial position of the company on account of the outbreak of the COVID-19 pandemic and the consequential lock-down restrictions imposed by the Government.
4	*The figures for the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which were subjected to limited review by the auditors.
5	As the Company operates into a single segment 'Investments', no further segment information is provided.
6	The figures for the corresponding periods have been restated wherever necessary to make them comparable.
7	The limited review under regulations 33 of Securities Exchange Board of India (Listing obligation and Disclosures Requirement) Regulations 2015 has been carried out by the Statutory Auditors. The report does not contain anything which would have impact on the results for the quarter and year ended 31 March 2023.
8	The Company has appointed Alankit Assignments Limited, New Delhi as its Registrar for physical and depositary pupose. The equity share have been demated with NSDL and the CSDL

For Integra Capital Management Limited

Tarun Vohra
Managing Director
DIN No:00030470

New Delhi
Dated: 26th May 2023

GSA & ASSOCIATES LLP CHARTERED ACCOUNTANTS DELHI